

**Centre de coopération
internationale en santé et
développement Inc. (CCISD)**

Summary Financial Statements
March 31, 2016



July 7, 2016

Report of the independent auditor on the summary financial statements

To the Members of the Centre de coopération internationale en santé et développement Inc. (CCISD)

The accompanying summary financial statements, which comprise the summary balance sheet as at March 31, 2016 and the summary statements of changes in net assets and operations, are derived from the audited financial statements of the Centre de coopération internationale en santé et développement Inc. (CCISD) for the year ended March 31, 2016. We expressed an unmodified audit opinion on those financial statements in our report dated June 22, 2016.

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Centre de coopération internationale en santé et développement Inc. (CCISD) that are available from the organization.

Management's responsibility for the summary financial statements

Management is responsible for the preparation of a summary of the audited financial statements.

Auditor's responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, *Engagements to Report on Summary Financial Statements*.

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of the Centre de coopération internationale en santé et développement Inc. (CCISD) for the year ended March 31, 2016 are a fair summary of those financial statements except for the non-disclosure of the cash flow statement and all the notes related to those financial statements.

PricewaterhouseCoopers LLP¹

¹ CPA auditor, CA, public accountancy permit No. A118597

*PricewaterhouseCoopers LLP/s.r.l./s.e.n.c.r.l.
Place de la Cité, Tour Cominar, 2640 Laurier Boulevard, Suite 1700, Québec, Québec, Canada G1V 5C2
T: +1 418 522 7001, F: +1 418 522 5663*

¹ "PwC" refers to PricewaterhouseCoopers LLP/s.r.l./s.e.n.c.r.l., an Ontario limited liability partnership.

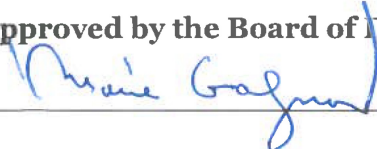
Centre de coopération internationale en santé et développement Inc.

Summary Balance Sheet

As at March 31, 2016

	2016 \$	2015 \$
Assets		
Current assets		
Cash	877,334	1,229,094
Term deposits, at a rate of 0.85%		
Redeemable at any time, without penalty	3,160,149	970,683
Non-redeemable, maturing March 30, 2017	250,000	250,000
Accounts receivable	877,805	1,121,613
Contributions receivable from contributors	486,352	1,945,105
Prepaid expenses	31,606	42,017
	<u>5,683,246</u>	<u>5,558,512</u>
Term deposit , at a rate of 1.82%, maturing April 1, 2019	100,000	-
Listed shares	11,603	12,462
Capital assets	<u>74,417</u>	<u>44,590</u>
	<u>5,869,266</u>	<u>5,615,564</u>
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities		
Trade and other accounts payable	613,665	670,621
Amounts due to government	147,773	176,163
Deferred contributions from contributors	3,328,277	3,205,041
	<u>4,089,715</u>	<u>4,051,825</u>
Net assets		
Internally restricted net assets	500,000	500,000
Unrestricted net assets	<u>1,279,551</u>	<u>1,063,739</u>
	<u>1,779,551</u>	<u>1,563,739</u>
	<u>5,869,266</u>	<u>5,615,564</u>

Approved by the Board of Directors



Director



Director

Centre de coopération internationale en santé et développement Inc.

Summary Statement of Changes in Net Assets

For the year ended March 31, 2016

	Restricted (Contingency Fund) \$	Unrestricted \$	2016 \$	2015 \$
Net assets – Beginning of year	500,000	1,063,739	1,563,739	758,152
Excess of revenue over expenses for the year	-	215,812	215,812	805,587
Net assets – End of year	<u>500,000</u>	<u>1,279,551</u>	<u>1,779,551</u>	<u>1,563,739</u>

Centre de coopération internationale en santé et développement Inc.

Summary Statement of Operations

For the year ended March 31, 2016

	2016	2015
	\$	\$
Revenue		
Contributions received from Global Affairs Canada (GAC)	6,741,629	6,906,148
Contributions received from other contributors	2,275,509	7,049,016
Professional fees	640,104	876,046
Investment income	25,011	17,268
Realized exchange gain	416,440	3,880
Other income	65,565	60,449
	<hr/> 10,164,258	<hr/> 14,912,807
Expenses		
Program expenses	8,767,930	13,316,913
Operating expenses	982,621	901,472
Unrealized exchange loss (gain)	169,178	(138,219)
Depreciation	27,858	26,060
Change in the fair value of listed shares	859	994
	<hr/> 9,948,446	<hr/> 14,107,220
Excess of revenue over expenses for the year	<hr/> 215,812	<hr/> 805,587