

**Centre de coopération
internationale en santé et
développement Inc. (CCISD)**

Summary Financial Statements
March 31, 2017



September 20, 2017

Report of the independent auditor on the summary financial statements

**To the Members of the
Centre de coopération internationale en santé et développement Inc. (CCISD)**

The accompanying summary financial statements, which comprise the summary balance sheet as at March 31, 2017 and the summary statements of changes in net assets and operations, are derived from the audited financial statements of the Centre de coopération internationale en santé et développement Inc. (CCISD) for the year ended March 31, 2017. We expressed an unmodified audit opinion on those financial statements in our report dated June 22, 2016.

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Centre de coopération internationale en santé et développement Inc. (CCISD) that are available from the organization.

Management's responsibility for the summary financial statements

Management is responsible for the preparation of a summary of the audited financial statements.

Auditor's responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, *Engagements to Report on Summary Financial Statements*.

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of the Centre de coopération internationale en santé et développement Inc. (CCISD) for the year ended March 31, 2017 are a fair summary of those financial statements except for the non-disclosure of the cash flow statement and all the notes related to those financial statements.

PricewaterhouseCoopers LLP¹

¹ CPA auditor, CA, public accountancy permit No. A118597

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¹ PwC refers to PricewaterhouseCoopers LLP/s.r.l./s.e.n.c.r.l., an Ontario limited liability partnership

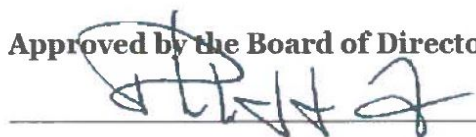
Centre de coopération internationale en santé et développement Inc.

Summary Balance Sheet

As at March 31, 2017

	2017 \$	2016 \$
Assets		
Current assets		
Cash	828,207	877,334
Term deposits, at a rate of 0.85%		
Redeemable at any time, without penalty	2,882,880	3,160,149
Non-redeemable, maturing March 30, 2018	250,000	250,000
Accounts receivable	588,418	877,805
Contributions receivable from contributors	535,361	486,352
Prepaid expenses	23,775	31,606
	<u>5,108,641</u>	<u>5,683,246</u>
Term deposit	405,214	100,000
Listed shares	17,058	11,603
Capital assets	<u>65,391</u>	<u>74,417</u>
	<u>5,596,304</u>	<u>5,869,266</u>
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities		
Trade and other accounts payable	380,761	613,665
Amounts due to government	82,095	147,773
Deferred contributions from contributors	3,393,985	3,328,277
	<u>3,856,841</u>	<u>4,089,715</u>
Net assets		
Internally restricted net assets	500,000	500,000
Unrestricted net assets	<u>1,239,463</u>	<u>1,279,551</u>
	<u>1,739,463</u>	<u>1,779,551</u>
	<u>5,596,304</u>	<u>5,869,266</u>

Approved by the Board of Directors



Director



Director

Centre de coopération internationale en santé et développement Inc.

Summary Statement of Changes in Net Assets

For the year ended March 31, 2017

	Restricted (Contingency Fund) \$	Unrestricted \$	2017 \$	2016 \$
Net assets – Beginning of year	500,000	1,279,551	1,779,551	1,563,739
Excess of expenses over revenue (of revenue over expenses) for the year	-	(40,088)	(40,088)	215,812
Net assets – End of year	500,000	1,239,463	1,739,463	1,779,551

Centre de coopération internationale en santé et développement Inc.

Summary Statement of Operations

For the year ended March 31, 2017

	2017	2016
	\$	\$
Revenue		
Contributions received from Global Affairs Canada (GAC)	5,350,666	6,741,629
Contributions received from other contributors	2,392,209	2,275,509
Professional fees	663,233	640,104
Investment income	35,397	25,011
Realized exchange gain	373,206	416,440
Other income	95,221	65,565
Change in the fair value of listed shares	5,455	(859)
	<hr/> 8,915,387	<hr/> 10,163,399
Expenses		
Program expenses	7,594,833	8,767,930
Operating expenses	1,256,258	982,621
Unrealized exchange loss	77,502	169,178
Depreciation	26,882	27,858
	<hr/> 8,955,475	<hr/> 9,947,587
Excess of expenses over revenue (of revenue over expenses) for the year	<hr/> (40,088)	<hr/> 215,812